



SLRC Payment

Summary

This policy outlines the payment terms and conditions for membership dues, regatta fees and other fees. Timely payment of all invoices is essential to the continued success and viability of the Club.

Supersedes

SLRC Policy 4.5 SLRC Payment Policy dated August 8, 2019.
Revised to update Adult LTR terms and to specify Alumni terms.

Definitions

1. None

Requirements

1. Dues

The Club sustains itself through membership dues paid by Club Members. Membership dues paid to the club pay for costs of programming including scheduled rows, coaching service, use of rowing equipment, and Club overhead including equipment and liability insurance coverage. Timely payment of all dues is essential to the continued success of programming activities and the financial viability of the Club. Dues for Adult and Associate Members are charged annually for a one-year term. Monthly Members will be charged in the month they participate not exceeding three months. Parent Members/Junior rowers are charged dues for each rowing program season; Spring /Fall.

Membership dues will be invoiced at least 10 days before the program start date and are expected to be **paid in full** on or before the program start date. Alternative payment arrangements will be considered upon receipt of a written request for extenuating circumstances. An installment plan can be arranged with the term limited to 3 months and will include an additional charge of \$10 per month. This option is only granted on an exception basis and must be approved by at least two members of the SLRC Board of Directors.

2. Fees and Other

Fees include Regatta and Other. Other fees may include fees for events or additional training (e.g. summer programs, sculling clinics, etc.). Junior Program Regatta fees are outlined in

SLRC 4.5

Revision Letter: Rev 4

Date: February 21, 2021



SLRC Policy 4.6 Regatta Expenses and Payment.

3. Assessments

Under special circumstances, assessments may be proposed by the Board of Directors for vote at any Annual or Special Meeting of Members.

4. Term

Adult terms:

- Memberships are on an annual basis for a regular active adult membership. (Members are considered active and will be rebilled for the next membership term unless provided with notification of cancellation in writing to a Member of the SLRC Board.)
- LTR fees generally include one month (10 sessions) of training and up to 5 months of additional membership (March LTR is 6 months due to seasonal rowing restrictions). LTR Membership renewals are done on a prorated basis in October of each year. Membership for ad-hoc LTR sessions are addressed on a case by case basis.

Alumni term:

- Membership (non-voting) may begin August 1 of the year that the Junior graduates from high school, is renewable annually (consistent with the Adult renewal period), and may continue for up to five (5) years. At that time, an Alumni rower (age nineteen (19) or older may become an Adult (voting) Member by payment of full Adult dues.

Junior (Varsity/Novice) terms:

- Regular seasons for Junior Rowers.

Season	Returning Rower <u>(Varsity and *Novice)</u>	New Novice
Spring	Feb – Jul	Mar – Jul
Fall	Aug – Jan	Oct – Jan

- Novice rowers are invoiced upon successful completion of tryouts.
- Junior Learn-To-Row is a 2-week, 10 session camp. Winter sessions may also be offered.

5. Pro-Ration of Dues

SLRC 4.5

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New SLRC Adult members may have their dues pro-rated. It is expected that new members will pay dues of the 'quarter' in which they join SLRC and the subsequent quarters in the calendar year (e.g., adult members join SLRC in April, they will pay 75% or $\frac{3}{4}$ of that calendar year's dues). Junior dues are paid per season and not prorated.

6. Financial Assistance

- Financial Assistance may be available for Juniors who qualify for assistance.
- Requires Finance Committee approval and is subject to SLRC's budget.
- Funds include restricted and unrestricted financial assistance funds.
- Supporting dues is the priority of Financial Assistance and rowers are generally responsible for all regatta expenses. Should additional funding be available the Financial Committee may, at their discretion, broaden support to include regatta related costs.
- Refer to the Financial Assistance application form and criteria for requirements and due dates of applications.

7. Payment methods

- Electronic payments are preferred. Intuit/PayPal/Stripe or other methods approved by the Treasurer may be used as credit card processing methods.
- Checks may be mailed to:
St. Louis Rowing Club
PO Box 411094
St. Louis, MO 63141, or drop off at the Boathouse, in the Head Coach's office, in black mailbox.
 - Specify the rower and rowing program to which payment is to be applied.
 - Include email address and phone number in the event that the club needs to contact you.
 - A manual processing fee may be added for excessive check payments.

8. Past Due Accounts

- Accounts will be considered past due 10 days after the invoice due date.
- A \$15 late will be added to membership dues and regatta fees which are more than 10 days past due, unless special arrangements are made (i.e. payment plans).
- Rowing privileges will be suspended until in good standing.
- Membership may be cancelled by the Board if payment is not received in 30 days of due date, per the By-Laws.

9. Refund Policy

SLRC 4.5

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Refunds must be requested in writing to the Treasurer and are subject to BOD approval.

Regular Memberships:

- Rowers who withdraw from the rowing program prior to the season/semester start date, may receive a refund less than a \$25 processing fee.
- Junior rowers who submit on-time payment at the beginning of the season and are subsequently cut from the program during an official try-out period will receive a full refund.
- If a rower chooses to withdraw from rowing after the start of a season/semester, **NO REFUNDS WILL BE GIVEN****.

*** Requests for extenuating circumstances (e.g., injury, relocation) must be submitted in writing for approval by the Board of Directors.*

Learn to Row:

- Rowers who withdraw from LTR 10 days before the start date, may receive a credit for another program or a refund less a \$25 processing fee.
- Rowers who withdraw from LTR less than 10 days before the start date, may only receive a credit for another program. No refunds will be given.
- **NO REFUNDS WILL BE GIVEN ON OR AFTER THE START DATE OF THE PROGRAM.**

References

Authority References

- SLRC By-Laws
- SLRC Policy 2.4; Membership Dues and Obligations

Maintained By

SLRC Treasurer

Approved By

Signature on File

SLRC Treasurer

Signatures on File

SLRC President