

## **SLRC BOD Meeting Minutes May 22, 2019, 6 p.m.**

The meeting was held on May 22, 2019, at 6 p.m. via teleconference. Deb Small was appointed as Secretary and issued these minutes. The Club wide meeting was cancelled due to inclement weather and the Board Members agreed to meet via teleconference to address two topics which were on the agenda to be addressed after the open session.

Attendees included board members: Patrick O'Neal, Carolyn Buselmeir, Laura Muhr, Kristy Heffernan and Deb Small. Member Roxanne Barr joined midway through the call.

The meeting was called to order by Patrick O'Neal.

Patrick reviewed a request for an exemption to the Regatta Payment Policy. The rower was unable to attend Midwest Championships but failed to notify their coach or the Junior Coordinators before the two-week deadline.

While the board is sympathetic to the financial concerns of rower's family and understands the frustration, the Club needs to be consistent in our treatment of club policies. The Board agreed to offer payment arrangement to minimize the financial burden.

- A motion to deny the request was offered by Patrick O'Neal and seconded by Laura Muhr. Members voted and unanimously agreed to deny the request.

Carolyn presented the 2020 budget for review and approval. (See attached summary which incorporates the updated requested during the meeting).

Improvements have been made in the formatting to allow for segregation of special purposes income such as designated for equipment, facilities changes and financial assistance. The proposed budget generates a Net Operating Income (deficit) of (\$2,271). This does not include the \$5,000 repayment of the Wash U loan for shore remediation. The budget also relies on approximately \$35,000 in income from Learn-to-Row classes which will be an important metric to monitor.

The budget includes an increase of one paid coach for the Junior Program (likely Novice Girls). The budget includes inflationary increases for member dues and a 7% increase in insurance costs based on new equipment as well as increased costs to improve facility sanitation and housekeeping.

The budget also includes an estimated \$45,140 for Special Purposes Net Income. It is key to note that the 3-year equipment prelim plan and facility LRP will require additional fundraising beyond what is included in the budget. A footnote was added to indicate the King midweight 8 has not yet been fully funded.

- Patrick motioned to approve budget as presented with modifications to include cpi adjustments for salaries and possible tier promotions. Those modifications have been included in the above numbers and attached revision. Kristy seconded the motion and the budget was unanimously approved. An administrative update to SLRC Policy 2.4 (Membership Dues and Conditions) will be made to reflect the new dues structure. (See attached)

**A motion to adjourn was offered by Patrick O'Neal at 8 p.m. and seconded by Kristi Heffernan.**