

SLRC Annual Meeting of Members Minutes Wednesday, May 29, 2019

The annual meeting of members was held on Wednesday, May 29, 2019 at 6:00pm. The meeting was rescheduled from May 22, 2019 due to inclement weather.

Deb Small, SLRC Registrar, checked-in members to record attendance and distributed paper voting ballots for those who had not previously voted electronically.

Patrick O'Neal, SLRC President, opened the meeting and welcomed the members in attendance on behalf of the Board of Directors. Board of Directors members present were: Patrick O'Neal, Roxanne Barr, Carolyn Buselmeier, Steve Dedrickson, Laura Muhr, Kristy Heffernan, Deb Small and Tom Albert. There were 20 members in attendance.

The agenda consisted of:

- Election of 2019 Board of Directors
- Financial Update
- Long-Range Planning Overview

Patrick introduced the slate of nominees for the five (5) open positions on the Board. Each of the nominees present were provided an opportunity to introduce themselves and provide a summary of their rowing and professional background.

All nominees were present and included: Vicky Cochran, Christina Cunha, David Klenke, Diana Rollins, Stacy Wistuba

Deb reminded all members in attendance to cast their vote via the paper ballot provided, if they hadn't already done so (via electronic voting in advance or paper ballot at the meeting).

Carolyn Buselmeier, SLRC Treasurer, presented an overview of the 2020 budget.

Improvements have been made in the formatting to allow for segregation of special purposes income such as designated for equipment, facilities changes and financial assistance. The proposed budget generates a Net Operating Income (deficit) of (\$2,271). This does not include the \$5,000 repayment of the Wash U loan for shore remediation. The budget also relies on approximately \$35,000 in income from Learn-to-Row classes which will be an important metric to monitor.

The budget includes an increase of one paid coach for the Junior Program (likely Novice Girls). The budget includes inflationary increases for member dues and a 7% increase in insurance costs based on new equipment as well as increased costs to improve facility sanitation and housekeeping.

The budget also includes an estimated \$45,140 for Special Purposes Net Income. It is key to note that the 3-year equipment preliminary plan and facility LRP will require additional fundraising beyond what is included in the budget. A footnote was added to indicate the King midweight 8 has not yet been fully funded.

The floor was open for member Q/A.

Member Peter Steuterman presented a summary of the long-range facilities planning and analysis that he developed (along with Members Chuck Cook and Chuck Shagrin) in late 2017 to early 2018, as part of the Long-Range Planning Committee sponsored by the former SLRC Interim Management Team (IMT). The facilities planning and analysis was only a portion of the DRAFT Long-Range Plan developed by the committee which was delivered in summary to the incoming Board of Directors following their election in February 2018.

One Initial Revision Strategy and Six (6) Future Concept Strategies were developed in response to the original Facility modification questions asked by the IMT. The strategies ranged from initial revisions of parking and Fire Code responses, while staying within the Facility's existing footprint, to large scale, multi-use, two story additions requiring property line revisions. Parking revision strategies were considered with each Facility revision strategy.

Peter provided summary level considerations for these strategies and recommended next steps for the new Board of Directors, including engaging with membership to socialize the strategies to gain input, gauge interest and determine the level of support. This would then be followed by further consideration and decision-making regarding engagement with other stakeholders in the facility (e.g., Washington University, Parks Department).

It was again noted that this was part of a broader DRAFT Long-Range Plan developed by the committee and that any going forward strategy would need to align with the overarching vision for the club and be aligned with rowing program needs/requirements.

The Board and members thanked Peter for his and the team's efforts on the planning and analysis.

Patrick thanked everyone for their attendance and participation in the meeting. Patrick and Deb then individually thanked each exiting Board member for their contributions to the club and efforts as members of the Board during their respective terms. Exiting Board members include: Roxanne Barr, Carolyn Buselmeier, John Guest, Laura Muhr, Patrick O'Neal.

Patrick then closed the meeting at approximately 7:30pm. The current and Board elect will hold a special BOD meeting over the coming weeks to facilitate the transition, including identification of roles/positions.

Results of Election: 61 members voted, 41 electronically and 20 in person. All directors were overwhelmingly elected.