

## SLRC IMT MEETING MINUTES

3-12-17

**Attendees:** Deena Krestel-Rickert, Chuck Cook (via phone), Leah Picker, Lisa Hawkins, Susie King, Tim Franck (part of meeting)

### **Treasurer's Report:**

Financial Summary and Highlights - February, 2017

February SLRC revenues of \$35k which includes a donation by The Simon Family to the Simon Fund of \$10k, and early receipt of \$6k junior dues / fees. Expenses of \$8k - of note, February payroll not booked during February.

Of note, Ergathon results to date of \$24k, which were favorable to budget by \$4k, were booked in early

March. Depending on how much of pledged funds and potential matching fund donations are finally received, this could increase by an additional \$3~4k. Expenses: \$900 for swag and \$800 for t-shirts.

Highlights of year to date financial results, in addition to items noted above, are:

- Adult dues collected are on budget, and additional collections are anticipated in March followed by clean up of our AR balances.
- Misc. income of \$1500 was recorded by cashing in credit card "points" earned.
- Available funds, excluding commitments and restrictions, are \$5k in the capital account and \$39k in the operating account.
- Accounts receivable are \$47k as of 2/28/17 because junior program invoices were sent in February.
  - over 90 days are \$5k, all of which are being addressed.
  - adults make up ~\$6k of this AR balance
- Funds are now being set aside monthly for repayment of the Wash U loan and the truck replacement.

### **Coach's Report:**

Novice tryouts end this week. Refunds being issued to Novice rowers cut from teams.

Signed Codes of Conduct being collected.

Row 2k ad placed in response to Varsity Boys Coach announcement of leaving Summer 2017.

If Juniors haven't paid by 3/20/17, they'll be unable to row.

Adult Winter LTR finished; participants will start practicing with Intermediates starting this weekend. Some Intermediates have moved to Rec / Masters.

OrangeTheory trainer came in to discuss nutrition with the Girls; another will be coming in to discuss with the Boys.

### **Booster's Report:**

Boathouse cleaning set for 4/1/17. We'll do 2x/year; all members for both (rather than Juniors for one & Adults for the other).

Banquet: No one has volunteered to steer this. We have a venue and have some individuals offered to help.

### **New Business:**

Will hold pre-meeting in advance of club-wide meeting for anyone who has concerns that will take more than a couple minutes which would be allowed at the club-wide meeting. Club-wide meeting date is tentatively set for 5/8 or 5/9.

Next club-wide quarterly meeting: 8/27 (1-3pm)

### **Old Business:**

Volunteer needed to coordinate boathouse bathroom supplies.

Boat Maintenance: more people needed; perhaps two people per squad. May need to have training days.

LTR Workshops: two coaches lined up; third coach needed.

Gordon Hamilton Sculling Clinic to be held in June