

SLRC EC Meeting Summary
Sunday, October 25, 2015

Attendees: Lisa Jones, Deena Krestel-Rickert, Jeff Marden, Stu Sharp, John McCool, Jenn Canaday, Peggy Francis, Cathy Cooksey, Tim Franck. Susie King was absent.

Treasurer's Report: As of October 23, the balances of the following accounts are:

\$6,918.00	Capital
\$31,917.91	Booster Fees
\$21,796.91	Jr. Fundraising
\$750.00	Heilman Fund
\$8,535.00	Truck fund
\$711.70	Sculling Clinic
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\$69,909.66	TOTAL Capital Acct.
\$19,433.27	Simon Fund
\$33,058.96	Operating Account

The club has paid First Class Fiberglass for repairs related to damaged boats from the spring regatta which is reflected in the reduced amount in the Capital line item. It was discussed that the EC believes it is a good idea to have the option of paying Junior membership dues via PayPal, and will look into getting that option set up. Many clubs assess a 'convenience fee' for anyone paying via PayPal. The EC agreed that any club member, adult or junior, using PayPal will be charged a convenience fee starting in 2016 to offset the cost of the transaction fee charged by PayPal for each payment. The club has previously absorbed this fee for those that pay by credit card.

Coach's Report:

The Juniors had just returned from the Blake Haxton Fall Invitational in Columbus, Ohio. It was a good regatta and they medaled in every event – mostly silvers and a couple of golds.

Khurram Naveed – Novice Jr. Boy's Assistant Coach – will be leaving his coaching position. He plans to assist part-time through the Hooch. Brandon Fenton will take over his position.

Steve Giddings will be assisting with Adult Novice Sculling on Sundays. Cori Austin is doing well with the Intermediates, and we hope that she continues in this coaching position.

Booster's Report:

The Booster's plan to purchase several new tents to replace the broken ones, and to purchase new legs for the larger tent. They are looking at purchasing nicer tents that will last several years, unlike the current tents that have only lasted a couple of seasons.

The Boosters have had a lot of parent help at recent regattas.

There will be an Open Booster Committee Meeting at the Boathouse in November – the date and time are t/b/d.

There was no October Booster Committee Meeting.

Old Business:

We still need to name/christen boats after the long-time members of SLRC: Kathie Carlson, and Peter & Donna Westervelt, and are looking for possible dates. Once a date is found that both families can make it to the boathouse for the dedication an email will be sent out to all of the members.

New Business:

The EC agreed to waive dues for four scholarship recipients as is their practice in both the Fall and Spring seasons. In addition, four additional juniors received full or partial scholarships through the Roshney Simon Scholarship Fund. The money that was donated to offset regatta costs will be disbursed equally among the five scholarship recipients who requested assistance for the Hooch.

The EC began discussing ways to rework the Junior's Financial Aid / Scholarships. Currently the club provides dues-waived scholarships to four Junior rowers each season. Additional scholarship funds can be taken from the Simon Fund but is limited to withdrawing 5% of the corpus per year. Financial assistance only covers club dues. Regatta fees are covered by the recipient's family. Booster fees are waived for all juniors on scholarship. Alternative ideas were discussed related to helping defray other costs for recipients. A new policy statement will be drafted for the EC to review at the next meeting.

The nominating committee is currently approaching members to fill EC spots that will be open next year. The EC also discussed the possibility of hiring a bookkeeper to assist the treasurer.

The next EC meeting will be on Sunday, November 29, at 10:45 at the boathouse.