

SLRC EC Meeting
Sunday, June 28, 2015
Summary

Attendees: Lisa Jones, Deena Kresetl-Rickert, Jeff Marden, Peggy Francis, Cathy Cooksey, Susie King, John McCool, Stu Sharp, Tim Franck. Jenn Canaday was absent.

Minutes from the May 10th EC meeting were approved.

Treasurer's Report: Operating account has a balance of \$31,182.77. Capital account has balance of \$72,452.11 which includes the following breakdown by line items: \$31,971.83 Capital; \$18,288.81 Booster fees; \$15,046.47 Jr. Fundraising; \$750.00 under Heilman donations; \$6,396.00 in Truck fund. \$19,255.40 in Simon Fund which has been moved to a Commerce Bank money market account. Club taxes have been filed and a pdf of the return will be posted to the website. Club is in the process of approving the payout on the insurance claim. Of the 6 boats that were damaged, four will be completed totaled. SLRC will receive funds to repair damages to the other boats and the trailer as well. The club will received approximately \$74,704.00 in insurance money. The club is considering an option to repurchase one of two of the damaged boats from the insurance company, repairing them and using them for novice and LTR groups. The club is still in negotiations related to salvage costs and that will be a determining factor in whether or not we will choose that option. The club has already purchased two, King 8s.

Coach's Report: Youth summer camps are underway. Junior summer session has begun with Chicago Sprints in two weeks. On the adult side, the Indy Sprints were canceled due to weather conditions and there is a large contingency headed to Chicago as well.

Booster Report: The modified auction at this year's awards banquet brought in approximately \$10,200.00. Hillary Sharpe has joined the committee as Volunteer Coordinator. Still taking reservations for Oars & Hors D'oeuvres fundraiser on July 18th.

Communications: Successful June LTR is about to be completed with 15 registered for July as of this date.

Old Business: The following policy has been adopted by the EC related to juniors who would like to use the boathouse/equipment outside of their scheduled practices: Juniors are welcome to use the ergs and weights only during the adult practice times (Mon - Fri 6-8PM and Sat - Sun 8-10AM). These are NOT organized practice times for the juniors and there will not be adult supervision provided by SLRC. As these are adult practice times, the adults will receive priority use of the ergs and other indoor equipment (in the event of bad weather when they are not able to go out on the water). The juniors are NOT to use SLRC boats, unless their coach is in a launch coaching them or they are rowing with an adult member authorized to use club boats.

New Business: EC working with parent to apply for fundraising opportunity sponsored by Whole Foods. EC went over club's mission statement which is required for the application to make sure it still contains the language important to the club. The EC voted unanimously to name one of the unnamed boats in our fleet after long-time club and EC member, Kathy Carlson, following her death recently. Her family will be notified should they wish to attend a naming ceremony whose date is yet to be determined.

Next EC meeting scheduled for July 19th at 10:45am. EC agreed to reserve August meeting as an open, quarterly meeting. July would normally be the regularly scheduled quarterly meeting but because of scheduling issues, the month of August works better for the EC.