

SLRC Special BOD Meeting  
Nov. 28, 2018

A special meeting of the SLRC BOD was called for Nov. 28, 2018 to discuss the request to purchase a new Mid-weight King 8+ and the associated fundraising needs. Needs driving the purchase include a ~10% price increase and production lead time needed for the spring season.

The meeting was called to order at 8pm with Patrick O'Neal, Carolyn Buselmeier, Laura Muhr, Deb Small, Kristy Heffernan, Tom Albert, Steve Dedrickson, and Tim Franck present.

The discussion started with a review of the erg-a-thon and the degree to which it currently supports operational expenses. Approximately \$25k from the erg-a-thon is needed to support operational expenses in FY '19. The board discussed the fundraising needed for such a purchase and many expressed a desire to support boat purchases through fundraising rather than credit.

Equipment needs were shared by Tim Frank and include:

- New Oars (2 full sets)
- Mid-weight 8
- Pair/double

Acquisition of a new 8 will trigger other boats to "hand off" to other squads with the Greensfelder being sold.

Motion was made by Patrick to support the boat purchase under the following conditions:

- \$5k deposit be fully refundable if SLRC Fundraising goals are not met
- The order not move forward until at least 50% of the boat's purchase price be raised through fundraising.
- The order will be canceled before any cancelation deadlines imposed by the manufacturer if the 50% amount is not raised.

Votes in Favor: 6

Abstaining Votes: 1

Motion to adjourn was made at 9:20 by Patrick and seconded to Laura, all were in favor.